WHAT IS THE CHILD TAX CREDIT?

Thanks to President Biden's American Rescue Plan, The Child Tax Credit is a lifeline to middle class families and a step towards cutting child poverty. It provides children and their families with additional payments throughout the year that helps them with the costs of food, childcare, diapers, healthcare, clothing, and taxes.

Taxpayers who claim at least one child as their dependent on their tax return may be eligible to benefit from this credit

The Child Tax Credit provides the largest child tax payments ever and historic relief to the most working families ever. It includes:

- \$3,000 per child 6-17 years old
- \$3,600 per child under 6 years old
- All working families will get the full credit if they make up to \$150,000 for a couple or \$112,500 for a family with a single parent (also called head of household)

WHO IS ELIGIBLE?

Low-income families with children are eligible for this crucial tax relief – including those who have not made enough money to be required to file taxes.

If a couple makes under \$24,800, a head of household makes under \$18,650, or a single filer makes under \$12,400, and they have not filed their taxes, they are still eligible for this credit.



HOW WILL THIS IMPACT VIRGINIA'S FOURTH DISTRCIT?

- It will lift 9,600 children in the Fourth District out of poverty
- 88.2% of children will gain from expanded and improved Child Tax Credit

 that's 147,300 children in VA-04
- The average benefit for 46,600 households is \$2,900
- Because of the larger benefit for the youngest,
 3,500 kids under the age of six will be raised out of poverty
- Families with children in poverty will receive \$5,100 on average
- 4,700 children in the Fourth District will be out of deep poverty



WHEN WILL I GET THESE PAYMENTS?

Normally, tax relief for the year only comes the following year when you file your taxes, no matter how much you need it now. This year, Americans will start getting the money in July.

The Child Tax Credit will come in monthly payments. For every child 6-17 years old, families will get \$250 each month, and for every child under 6 years old, families will get \$300 each month.

The 80% who get their refunds from the IRS through direct deposit will get these payments in their bank account on the 15th of every month until the end of 2021. People who don't use direct deposit will receive their payment by mail around the same time.

HOW DO I SIGN UP IF I DIDN'T FILE TAXES?

Go to ChildTaxCredit.gov and click on the sign-up link.

All you'll need to apply are a reliable mailing address, an e-mail address, Social Security numbers for your children, and Social Security Numbers (or ITIN) for you and your spouse.

If you provide bank account information, you can receive your payment safely and securely by direct deposit